

****Press Release****

die developer Projektentwicklung GmbH Launches Additional Business Line: Service Developments

First Client: The Evangelical Church in the Rhineland

Düsseldorf, 1st October 2024 – Since its founding in April 2008, die developer have established themselves as one of the leading property developers in Düsseldorf and the Rhine-Ruhr region. With an impressive track record, the team has developed and sustainably realised numerous projects. Building on positive experiences from various joint ventures, including Rheinmetall, a state fund from the Middle East, and PATRIZIA, and in light of current market opportunities, die developer are expanding their offerings and launching a service division for property owners.

Leveraging on New Market Opportunities: Service Development

The new business division "Service Development" is specifically aimed at property owners who want to benefit from the die developer's long-standing experience, extensive know-how, and broad local networks.

For the past two years, die developer have held constructive exchanges with the Evangelical Church in the Rhineland ("EKiR") due to their proximity to the New Heart on the Block project. The EKiR lot, with approximately 8,500 m² of land on Hans-Böckler-Straße in Düsseldorf Golzheim, currently utilised with two administrative buildings, is no longer of need in its current form. After comprehensive feasibility studies and preliminary investigations, EKiR and die developer have now decided to jointly redevelop the site for residential use. "The central location and proximity to the New Heart project offer the potential to develop the site from an urban planning context and thus strengthen it for the future" said Bastian Julius, a member of the management team at die developer. The parties expect that at least 200 new residential units can be realized on-site. die developer will comprehensively represent the owner EKiR as a service developer.

As a service developer, die developer can offer customized real estate developments that cover the entire spectrum of project development. From the initial idea through planning and realization to marketing, die developer professionally and comprehensively guides property owners through the entire development process. The goal is to maximize the value of clients' real estate projects while ensuring the highest quality and sustainability standards.

Future Prospects

With the launch of the new service division for property owners, die developer are taking a significant step in the further development of the company. With experience, commitment, and innovative strength, a valuable contribution will be made to the successful realization of real estate projects.

Over the past 16 years, die developer have implemented numerous projects that have set standards both architecturally and urbanistically. From modern office complexes to innovative commercial spaces, the company's expertise and commitment to quality have earned it an outstanding reputation in the industry.

die developer Projektentwicklung GmbH, who gained international attention with projects such as the Kö-Bogen in Düsseldorf, awarded the MIPIM Award ("Best Urban Regeneration Project") in 2014, offers the necessary know-how and a solid financial foundation for successful real estate projects as an investor, builder, and responsible project developer.